

Fill in this information to identify the case:

United States Bankruptcy Court for the:

\_\_\_\_\_ District of \_\_\_\_\_  
(State)

Case number (if known): \_\_\_\_\_ Chapter \_\_\_\_\_

Check if this is an  
amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. All other names debtor used  
in the last 8 years

Include any assumed names,  
trade names, and *doing business  
as* names

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Debtor's federal Employer  
Identification Number (EIN)

\_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_

4. Debtor's address

Principal place of business

Mailing address, if different from principal place  
of business

Number Street

Number Street

Fort Worth

P.O. Box

City

State ZIP Code

City State ZIP Code

County

Number Street

City State ZIP Code

5. Debtor's website (URL)

\_\_\_\_\_

Debtor Name _____	Case number (if known) _____
<hr/>	
<b>6. Type of debtor</b>	<input type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____
<hr/>	
<b>7. Describe debtor's business</b>	A. Check one: <input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. § 101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. § 781(3)) <input type="checkbox"/> None of the above
<hr/>	
	B. Check all that apply: <input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. § 501) <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3) <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))
<hr/>	
	C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <a href="http://www.uscourts.gov/four-digit-national-association-naics-codes">http://www.uscourts.gov/four-digit-national-association-naics-codes</a> .
<hr/>	
<b>8. Under which chapter of the Bankruptcy Code is the debtor filing?</b>	Check one: <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11. Check all that apply: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that). <input type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). <input type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11. <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). <input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form. <input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
<hr/>	
	<input type="checkbox"/> Chapter 12
<b>9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?</b>	<input type="checkbox"/> No <input type="checkbox"/> Yes. District _____ When _____ Case number _____ MM / DD / YYYY
If more than 2 cases, attach a separate list.	District _____ When _____ Case number _____ MM / DD / YYYY

Debtor <hr/> Name _____	Case number (if known) _____												
<b>10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?</b>													
<p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Debtor _____ Relationship _____ District _____ When _____ Case number, if known _____ MM / DD / YYYY</p> <p>List all cases. If more than 1, attach a separate list.</p>													
<b>11. Why is the case filed in this district?</b>													
<p><i>Check all that apply:</i></p> <p><input type="checkbox"/> Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.</p> <p><input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.</p>													
<b>12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?</b>													
<p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.</p> <p><b>Why does the property need immediate attention? (Check all that apply.)</b></p> <p><input type="checkbox"/> It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____</p> <p><input type="checkbox"/> It needs to be physically secured or protected from the weather.</p> <p><input type="checkbox"/> It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).</p> <p><input type="checkbox"/> Other _____</p>													
<p><b>Where is the property?</b> _____</p> <p>Number _____ Street _____ _____</p> <p>City _____ State ZIP Code _____</p>													
<p><b>Is the property insured?</b></p> <p><input type="checkbox"/> No</p> <p><input type="checkbox"/> Yes. Insurance agency _____</p> <p>Contact name _____</p> <p>Phone _____</p>													
<p><b>Statistical and administrative information</b></p>													
<b>13. Debtor's estimation of available funds</b>													
<p><i>Check one:</i></p> <p><input type="checkbox"/> Funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.</p>													
<b>14. Estimated number of creditors</b>													
<table border="0"><tr><td><input type="checkbox"/> 1-49</td><td><input type="checkbox"/> 1,000-5,000</td><td><input type="checkbox"/> 25,001-50,000</td></tr><tr><td><input type="checkbox"/> 50-99</td><td><input type="checkbox"/> 5,001-10,000</td><td><input type="checkbox"/> 50,001-100,000</td></tr><tr><td><input type="checkbox"/> 100-199</td><td><input type="checkbox"/> 10,001-25,000</td><td><input type="checkbox"/> More than 100,000</td></tr><tr><td><input type="checkbox"/> 200-999</td><td></td><td></td></tr></table>		<input type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50-99	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000	<input type="checkbox"/> 200-999		
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<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000											
<input type="checkbox"/> 200-999													

Debtor	Merit Street Media, Inc. Name			Case number (if known)
<b>15. Estimated assets</b>				
<input type="checkbox"/> \$0-\$50,000 <input type="checkbox"/> \$1,000,001-\$10 million <input type="checkbox"/> \$500,000,001-\$1 billion <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$10,000,001-\$50 million <input type="checkbox"/> \$1,000,000,001-\$10 billion <input type="checkbox"/> \$100,001-\$500,000 <input type="checkbox"/> \$50,000,001-\$100 million <input type="checkbox"/> \$10,000,000,001-\$50 billion <input type="checkbox"/> \$500,001-\$1 million <input checked="" type="checkbox"/> \$100,000,001-\$500 million <input type="checkbox"/> More than \$50 billion				
<b>16. Estimated liabilities</b>				
<input type="checkbox"/> \$0-\$50,000 <input type="checkbox"/> \$1,000,001-\$10 million <input type="checkbox"/> \$500,000,001-\$1 billion <input type="checkbox"/> \$50,001-\$100,000 <input type="checkbox"/> \$10,000,001-\$50 million <input type="checkbox"/> \$1,000,000,001-\$10 billion <input type="checkbox"/> \$100,001-\$500,000 <input type="checkbox"/> \$50,000,001-\$100 million <input type="checkbox"/> \$10,000,000,001-\$50 billion <input type="checkbox"/> \$500,001-\$1 million <input checked="" type="checkbox"/> \$100,000,001-\$500 million <input type="checkbox"/> More than \$50 billion				

### Request for Relief, Declaration, and Signatures

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/02/2025

Signed by MM / DD / YYYY

 Gary Broadbent

F09C309D529B445...

Signature of authorized representative of debtor

Gary Broadbent

Printed name

Title Chief Restructuring Officer

**18. Signature of attorney**

 /s/ Thomas R. Califano

Date

07/02/2025

MM / DD / YYYY

Signature of attorney for debtor

Thomas R. Califano

Printed name

Sidley Austin LLP

Firm name

2021 McKinney Avenue, Suite 2000

Number Street

Dallas

TX 75201

City

State ZIP Code

(214) 981-3300

Email address

Contact phone

24122825

TX

Bar number

State

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:

MERIT STREET MEDIA, INC.,<sup>1</sup>

Debtor.

Chapter 11

Case No. 25-[●] ([●])

**LIST OF EQUITY SECURITY HOLDERS**

Equity Holder	Address of Equity Holder	Percentage of Equity Held
Peteski Productions, Inc.	1400 11th St, Wichita Falls, TX, 76301	66.5%
Trinity Broadcasting Network of Texas, Inc.	13600 Heritage Parkway, Fort Worth, TX 76177	28.5%
SHG Partnership, LLC	10061 Riverside Drive, #759, Los Angeles, CA 91602	5.0%

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<sup>1</sup> The last four digits of the Debtor's federal tax identification number is 8990. The Debtor's mailing address is 5501 Alliance Gateway Fwy, Fort Worth, TX 76177.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

In re:

MERIT STREET MEDIA, INC.,<sup>1</sup>

Debtor.

Chapter 11

Case No. 25-[●] ([●])

**CORPORATE OWNERSHIP STATEMENT**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are corporations, other than a government unit, that directly or indirectly own 10% or more of any class of the debtor's equity interest:

Equity Holder	Percentage of Equity Held
Peteski Productions, Inc.	66.5%
Trinity Broadcasting Network of Texas, Inc.	28.5%

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<sup>1</sup> The last four digits of the Debtor's federal tax identification number is 8990. The Debtor's mailing address is 5501 Alliance Gateway Fwy, Fort Worth, TX 76177.

Fill in this information to identify the case:

Debtor Name: Merit Street Media Inc.

United States Bankruptcy Court for the: District of Northern District of Texas

Case Number (If known):

Check if this is an amended filing

## Official Form 204

### Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 DIRECTV 2260 E IMPERIAL HWY EL SEGUNDO, CA 90245 UNITED STATES	CONTACT: MICHAEL HARTMAN PHONE: 888-388-4249 MASHA.GAIDOUK@DIRECTV.COM	TRADE PAYABLE		\$1,680,000.00		
2 MOUNTAIN BROADCASTING CORPORATION 21-31 CLINTON RD WEST CALDWELL, NJ UNITED STATES	PHONE: 973-852-0300 VICJOO@WMBC-TV.COM	TRADE PAYABLE				\$1,353,917.67
3 OLY MEDIA LLC 477 S ROSEMARY AVE, STE 306 WEST PALM BEACH, FL 33401 UNITED STATES	PHONE: 561-684-5657 HELLO@OLY-MEDIA.COM	TRADE PAYABLE				\$1,288,807.61
4 KVMD TV LLC 2323 CORINTH AVE LOS ANGELES, CA 90064 UNITED STATES	PHONE: 310-4780055 AMONTERO@KXLATV.COM	TRADE PAYABLE				\$936,000.00
5 DISH NETWORK 9601 S MERIDIAN BLVD ENGLEWOOD, CO 80112 UNITED STATES	CONTACT: TIMOTHY A. MESSNER PHONE: 303-723-2117 SCOTT.BOXLER@DISH.COM	TRADE PAYABLE				\$900,000.00
6 PETESKI PRODUCTIONS, INC. 4245 KEMP BLVD STE 406 WICHITA FALLS, TX 76308 UNITED STATES	PHONE: 214-755-7133 BARBARA@GREENCHAIRPRODUCTIONS.COM	TRADE PAYABLE				\$700,000.00

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
7	GREENVILLE (KTXD-TX) INC 13619 INWOOD RD, STE 330 FARMERS BRANCH, TX 75244 UNITED STATES	PHONE: 469-941-4230 INFO@KTXDTV.COM	TRADE PAYABLE				\$675,000.00
8	MERCURY STUDIOS 4 PANCRAS SQUARE KINGS CROSS LONDON UNITED KINGDOM	CONTACT: ANDREA DUNN PHONE: 217-747-7464 ENQUIRIES@MERCURYSTUDI OS.CO	TRADE PAYABLE				\$500,000.00
9	ENTRAVISION COMMUNICATIONS CORPORATION 1 ESTRELLA WAY BURBANK, CA 91504 UNITED STATES	CONTACT: JEFF DEMARTINO PHONE: 310-447-3870 JLIBERMAN@ENTRAVISION.C OM	TRADE PAYABLE				\$481,250.01
10	LANGLEY TELEVISION DISTRIBUTION, LLC 1111 BROADWAY SANTA MONICA, CA 90401 UNITED STATES	PHONE: 310-449-7118 TATYANA@COPS.COM	TRADE PAYABLE				\$471,250.00
11	STRYKER MEDIA 2 LLC 15200 SUNSET BLVD, STE 202 PACIFIC PALISADES, CA 90272 UNITED STATES	PHONE: 310-573-1600 EMMYZUNIGA@CNZCOMMU NICATIONS.COM	TRADE PAYABLE				\$456,717.43
12	RSV NG, LLC 129 W 29TH ST, RM 600N NEW YORK, NY 10001 UNITED STATES	PHONE: 908-675-7468 CBALFE@REDSEATVENTURES. COM	TRADE PAYABLE				\$430,768.00
13	CNZ COMMUNICATIONS SE LLC 15200 W SUNSET BLVD, STE 202 PACIFIC PALISADES, CA 90272 UNITED STATES	PHONE: 310-573-1600 EMMYZUNIGA@CNZCOMMU NICATIONS.COM	TRADE PAYABLE				\$377,278.31
14	ACM PRODUCTION LLC 25 SE 2ND AVE 205 MIAMI, FL 33131 UNITED STATES	CONTACT: HOWARD CHEN PHONE: 615-564-9624 ANTONIO@ACMPRODUCTIO NS.COM	TRADE PAYABLE				\$372,384.00
15	THE NIELSEN COMPANY (US), LLC 40 MEDIA DR QUEENSBURY, NY 12804 UNITED STATES	PHONE: 855-425-8844 NMRBILLING@NIELSEN.COM	TRADE PAYABLE				\$226,668.46
16	WONDER LOVE INC 5665 NEW NORTHSIDE DR, STE 110 ATLANTA, GA 30328 UNITED STATES	CONTACT: ERIKA WINKLER PHONE: 424-317-6971 CHRISTEL@STEVEHARVEY.CO M	TRADE PAYABLE				\$168,652.00
17	NEXSTAR DIGINET 545 E JOHN CARPENTER FWY, STE 700 IRVING, TX 75062 UNITED STATES	CONTACT: RACHEL MORGAN PHONE: 773-883-6279 CHARLES@SPORTSGRID.COM	TRADE PAYABLE				\$166,668.00
18	BEACON HILL SOLUTIONS GROUP, LLC 20 ASHBURTON PL BOSTON, MA UNITED STATES	PHONE: 817-840-9210 AR@BHSG.COM	TRADE PAYABLE				\$160,483.20

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
19 CABALLERO III LLC 15233 LA CRUZ DR PACIFIC PALISADES, CA 90272 UNITED STATES	RANDYNONBERG@CNZCOM MUNICATIONS.COM	TRADE PAYABLE				\$134,510.29
20 STAGE 29 PRODUCTIONS, LLC 137 N LARCHMONT BLVD, STE 705 LOS ANGELES, CA 90004 UNITED STATES	PHONE: 818-967-3192 JENNI.HECKSCHER@STAGE29 TV.COM	TRADE PAYABLE				\$131,012.32
21 BORDEN MEDIA CONSULTING, LLC 16133 VENTURA BLVD, STE 670 ENCINO, CA 91436 UNITED STATES	PHONE: 310-268-1100 TAMMY@BORDENMEDIA.CO M	TRADE PAYABLE				\$123,750.00
22 STRYKER MEDIA LLC 1099 AUTUMN HILL CT CROZET, VA UNITED STATES	PHONE: 310-573-1600 RANDYNONBERG@CNZCOM MUNICATIONS.COM	TRADE PAYABLE				\$100,672.15
23 NEXT CHAPTER PRODUCTIONS 29 POWERS RD CONCORD, MA UNITED STATES	PHONE: 310-312-4175 SBIGNONE@MANATT.COM	TRADE PAYABLE				\$81,818.18
24 EDGE TECHNOLOGY SERVICES INC 116 WASHINGTON AVE, STE 2 NORTH HAVEN, CT UNITED STATES	PHONE: 203-764-1201 LMASSE@EDGETS.COM	TRADE PAYABLE				\$63,500.00
25 LONDONAIRE, LLC 4245 KEMP BLVD, STE 406 WICHITA FALLS, TX UNITED STATES	PHONE: 214-755-7133 BARBARA@GREENCHAIRPRO DUCTIONS.COM	TRADE PAYABLE				\$60,000.00
26 CNN NEWSOURCE SALES, INC. 190 MARIETTE ST, NW ATLANTA, GA UNITED STATES	PHONE: 404-263-5421 ARSPECIALIST@TURNER.COM	TRADE PAYABLE				\$43,195.66
27 BOON-CHAPMAN BENEFIT ADMINISTRATORS INC 9401 AMBERGLEN BLVD BUILDING I, STE 100 AUSTIN, TX 78729 UNITED STATES	PHONE: 512-454-2681 TONYS@BOONCHAPMAN.CO M	TRADE PAYABLE				\$40,529.53
28 INDUSTRIOS NYC 11 PARK PLACE LLC 11 PARK PL NEW YORK, NY 10007 UNITED STATES	PHONE: 646-687-0160 SAOIRSE.KENNEDY@INDUSTR IOUSOFFICE.COM	TRADE PAYABLE				\$39,325.50
29 DIGITAL GLUE 30100 TOWN CENTER DR, STE O444 LAGUNA NIGUEL, CA 92677 UNITED STATES	PHONE: 949-388-9078 SALES@DIGITALGLUE.COM	TRADE PAYABLE				\$34,661.13
30 HIGH SCORE, LLC 1 OAK DR LITCHFIELD, NH UNITED STATES	PHONE: 310-801-3817	TRADE PAYABLE				\$25,000.00

**RESOLUTIONS OF THE SPECIAL COMMITTEE  
OF THE BOARD OF DIRECTORS OF MERIT STREET MEDIA, INC.**

July 1, 2025

Reference is made to the bylaws (the “*Organizational Documents*”) (as such may be modified, amended, or supplemented from time to time) of Merit Street Media, Inc., a Texas corporation (the “*Company*”) and the charter. Capitalized terms not otherwise defined herein shall have the meaning attributed to such terms in the Organizational Documents. The following resolutions were approved at a meeting (the “*Meeting*”) of the special committee (“*Special Committee*”) of the board (“*Governing Body*”) of the Company:

WHEREAS, on June 30, 2025, the Governing Body established the Special Committee in connection with certain Strategic Options and Claims (as defined in the charter of the Special Committee) (“*Special Committee Charter*”);

WHEREAS, the Governing Body delegated the Special Committee the duties, rights, and authority as set forth in the Special Committee Charter;

WHEREAS, the Special Committee has considered certain materials presented by, or on behalf of, the Company’s management (“*Management*”) and financial and legal advisors (collectively, the “*Advisors*”), including, but not limited to, materials regarding the liabilities, obligations, and liquidity of the Company, the strategic alternatives available to the Company, and the impact of the foregoing on the Company’s business;

WHEREAS, the Special Committee has reviewed and considered presentations by Management and the Advisors of the Company regarding the advantages and disadvantages of filing a voluntary petition for relief (the “*Bankruptcy Petition*”) for the Company pursuant to chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 et seq. (as amended, the “*Bankruptcy Code*”);

WHEREAS, the Special Committee has had adequate opportunity to consult with its Management and the Advisors regarding the materials presented, to obtain additional information, and to fully consider each of the strategic alternatives available to the Company; and

WHEREAS, the Special Committee has determined, in the judgment of the Special Committee, that the following resolutions are advisable and in the best interests of the Company, its interest holders, its creditors, and other parties in interest.

**1. Voluntary Petition for Relief under Applicable Bankruptcy Law and Seeking Necessary Relief**

NOW, THEREFORE, BE IT RESOLVED, that the Special Committee has considered its fiduciary duties under applicable law in exercising its powers and discharging its duties, to act honestly and in good faith with a view to the best interests of the Company as a whole, and to

exercise the care, diligence, and skill that a reasonably prudent person would exercise in comparable circumstances;

RESOLVED FURTHER, that in the judgment of the Special Committee, it is desirable and in the best interests of the Company, its interest holders, its creditors, and other parties in interest that the Company shall be, and hereby is, in all respects authorized to file, or cause to be filed, the Bankruptcy Petition for the Company under the provisions of chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Northern District of Texas (the “**Bankruptcy Court**”) or other court of competent jurisdiction, and any other petition for relief or recognition or other order that may be desirable under applicable law in the United States; and, in accordance with the requirements of the Company’s governing documents and applicable law, hereby consents to, authorizes, and approves, the filing of the Bankruptcy Petition;

RESOLVED FURTHER, that any director or duly appointed officer of the Company, each acting individually and with full power of substitution (together with any persons to whom such persons delegate certain responsibilities, collectively, the “**Authorized Persons**”) be, and hereby is, authorized to execute and file on behalf of the Company schedules, lists, and other motions, papers, or documents, and to take any and all action that such Authorized Person deems necessary or proper to obtain such relief, including, but not limited to, any action necessary or proper to maintain the ordinary course operations of the Company;

## **2. Retention of Professionals**

RESOLVED FURTHER, that each of the Authorized Persons, acting individually and with full power of substitution, be, and hereby is, authorized, empowered and directed to employ the following professionals on behalf of the Company: (i) the law firm of Sidley Austin LLP, as general bankruptcy counsel; (ii) Triple P TRS, LLC as restructuring advisor and Triple P Securities, LLC as investment banker; (iii) Epiq Systems, Inc., as claims, noticing, and solicitation agent; and (v) any other legal counsel, accountants, financial advisors, restructuring advisors, or other professionals such Authorized Person deems necessary, appropriate, or advisable; each to represent and assist the Company in carrying out its duties and responsibilities and exercising its rights under the Bankruptcy Code and any applicable law (including, but not limited to, the law firms filing any pleadings or responses) and to take any and all actions to advance the rights and obligations of the Company, including filing any motions, objections, replies, applications, or pleadings; and in connection therewith, each of the Authorized Persons be, and hereby is authorized, empowered, and directed, in accordance with the terms and conditions hereof, to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed appropriate applications for authority to retain such services;

## **3. Cash Collateral, Debtor-in-Possession Financing, and Adequate Protection**

RESOLVED FURTHER, that the Company will obtain benefits, as necessary or convenient to the conduct, promotion, maintenance, and attainment of the business of the Company, from (a) the use of collateral, including cash collateral, as that term is defined in section 363(a) of the Bankruptcy Code, and (b) the receipt of a debtor-in-possession financing facility by and among the Company, as borrower, and Peteski Productions, Inc., as lender (the “**DIP Facility**”);

RESOLVED FURTHER, that the Company is authorized and empowered to (a) enter into the DIP Facility, subject to approval by the Bankruptcy Court, and (b) seek entry of the order approving the DIP Facility (the “**DIP Order**”) and any other such order authorizing entry into, and consummation of, the DIP Facility and the DIP Documents (as defined below);

RESOLVED FURTHER, that the form, terms, and provisions of the DIP Order to which the Company is or will be subject, and the actions and transactions contemplated thereby be, and hereby are, authorized, adopted, and approved, and each of the Authorized Persons of the Company be, and hereby is, authorized, directed, and empowered, in the name of and on behalf of the Company, to take such actions and negotiate or cause to be prepared and negotiated and to execute, deliver, perform, and cause the performance of (a) the DIP Order and the DIP Facility, (b) such other agreements, certificates, instruments, notices, receipts, recordings, filings, petitions, motions, or other papers or documents to which the Company is or will be a party, including, but not limited to, any security and pledge agreement or guaranty agreement (collectively, with the DIP Order and the DIP Facility, the “**DIP Documents**”), and (c) any amendments or modifications to the DIP Documents (with such changes, modifications, additions, deletions, and amendments thereto as any Authorized Person in his or her sole discretion shall deem required, necessary, appropriate, desirable or advisable, the approval of which shall be conclusively established by the execution and delivery thereof;

RESOLVED FURTHER, that the Company, as debtor and debtor in possession under the Bankruptcy Code, upon filing of the Bankruptcy Petitions, be, and hereby is, authorized to undertake any and all related transactions on substantially the same terms as contemplated under the DIP Documents (collectively, the “**DIP Transactions**”), including the granting of liens on substantially all of its assets to secure such obligations;

RESOLVED FURTHER, that each of the Authorized Persons of the Company be, and hereby is, authorized, directed, and empowered in the name of, and on behalf of, the Company to file or to authorize the agents under the DIP Facility (the “**DIP Agents**”) to file any Uniform Commercial Code (the “**UCC**”) financing statements, any other equivalent filings, any intellectual property filings and recordation, and any necessary assignments for security or other documents in the name of the Company that the DIP Agents deems necessary or appropriate to perfect any lien or security interest granted under the DIP Order, including any such UCC financing statement containing a generic description of collateral, such as “all assets,” “all property now or hereafter acquired,” and other similar descriptions of like import, and to execute and deliver, and to record or authorize the recording of, such mortgages and deeds of trust in respect of real property of the Company and such other filings in respect of intellectual and other property of the Company, in each case as the DIP Agents may reasonably request to perfect the security interests of the DIP Agents under the DIP Order;

RESOLVED FURTHER, that each of the Authorized Persons of the Company be, and hereby is, authorized, directed, and empowered in the name of, and on behalf of, the Company to take all such further actions, including, without limitation, to pay or approve the payment of all fees and expenses payable in connection with the DIP Transactions and all fees and expenses incurred by or on behalf of the Company in connection with the foregoing resolutions, in accordance with the terms of the DIP Documents, which shall in their sole judgment be necessary, proper, or advisable to perform the Company’s obligations under or in connection with the DIP

Order or any of the other DIP Documents and the transactions contemplated therein and to carry out fully the intent of the foregoing resolutions;

**4. Further Actions and Prior Actions**

RESOLVED FURTHER, that in addition to the specific authorizations heretofore conferred upon the Authorized Persons, the Authorized Persons, either individually or as otherwise required by the Company's governing documents and applicable law, be, and each of them hereby is, authorized to execute (under hand or under the common seal of the Company if appropriate), acknowledge, deliver, and file any and all agreements, certificates, instruments, powers of attorney, letters, forms, transfer, deeds and other documents on behalf of the Company relating to the matters authorized herein;

RESOLVED FURTHER, that each of the Authorized Persons, each acting individually and with full power of substitution be, and hereby is, authorized, empowered, and directed to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, and to perform such further actions and execute such further documentation that such Authorized Person in their absolute discretion deems necessary, appropriate, or desirable in accordance with these resolutions;

RESOLVED FURTHER, that, in addition to the specific authorizations heretofore conferred upon the Authorized Persons, the Authorized Persons, either individually or as otherwise required by the Company's governing documents and applicable law, be, and each of them hereby is, authorized to take any and all such other and further actions, and to do all such other deeds and other things as the Company itself may lawfully do, in accordance with its Governing Documents and applicable law, including but not limited to, the negotiation, finalization, execution, acknowledgement, delivery, and filing of any and all agreements, certificates, instruments, powers of attorney, letters, forms, transfer, deeds, and other documents on behalf of the Company, and the payment of all expenses, including but not limited to filing fees, in each case as such Authorized Person's or Authorized Persons' may, in his/her/its/their absolute and unfettered discretion approve, deem or determine necessary, appropriate, advisable, or desirable in order to fully carry out the intent and accomplish the purposes of the resolutions adopted herein; such approval, deeming, or determination to be conclusively evidenced by said individual taking such action or the execution thereof;

RESOLVED FURTHER, that the Special Committee has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Company, or hereby waives any right to have received such notice; and

RESOLVED FURTHER, that all acts, actions, and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken before the adoption of these resolutions, are hereby in all respects approved, confirmed and ratified as the true acts and deeds of the Company with the same force and effect as if each such act, transaction, agreement, or certificate had been specifically authorized in advance by resolution of the Special Committee.

Fill in this information to identify the case and this filing:

Debtor Name Merit Street Media, Inc.  
United States Bankruptcy Court for the: Northern District of Texas  
(State)  
Case number (If known): \_\_\_\_\_

## Official Form 202

### Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

#### Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration List of Equity Security Holders and Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 7/2/2025  
MM / DD / YYYY

X Gary Broadbent  
F09C309D529B445

Signature of individual signing on behalf of debtor

Gary Broadbent

Printed name

Chief Restructuring Officer

Position or relationship to debtor